

May 22, 2024

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

The Secretary
BSE Limited
Corporate Relationship Dept.,
14th floor, P. J. Towers,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Incorporation of a Wholly Owned Subsidiary Company in the Republic of Singapore (“Kaynes Holding Pte. Ltd”).

Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors ('Board') of the Company in their meeting held today i.e. May 22, 2024 approved the proposal to promote and incorporate a wholly owned subsidiary ('WoS') in the name and style of 'Kaynes Holding Pte. Ltd' or any other name as may be available and approved by the concerned authorities, under the Laws of the Republic of Singapore. Further, the Board has given its approval to invest an amount aggregating upto USD 5,750,000 (United States Dollars Five Million Seven Hundred and Fifty Thousand) into the said WoS, either by way of initial subscription to the memorandum of association of the wholly-owned subsidiary or as subsequent follow-on investment. Additionally, the main object of the proposed WoS is to expand the business presence, including but not limited to, in the field of electronics system design and manufacturing, and also to facilitate/ undertake few strategic investments/ acquisitions.

The above information will also be available on the website of the Company at www.kaynestechnology.co.in.

The Board Meeting commenced at 16:00 P.M. IST and concluded at 16:25 P.M IST.

Kindly take the above information on record and acknowledge it.

Thanking You
Yours faithfully,
For **Kaynes Technology India Limited**

S M Adithya Jain
Company Secretary and Compliance Officer
Membership No. A49042

KAYNES TECHNOLOGY INDIA LIMITED

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

www.kaynestechnology.co.in email ID: kaynestechcs@kaynestechnology.net

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